

# NOTICE AND AGENDA STATE BOND COMMISSION May 16, 2024 8:00 AM - SENATE COMMITTEE ROOM A-B State Capitol Building

#### 1. Call to Order and Roll Call

2. Approval of the minutes of the April 9, 2024 and April 18, 2024 meetings.

#### Local Governmental Units - Elections (November 5, 2024)

# 3. L24-154 - Acadia Parish, Bayou Plaquemine & Wikoff Drainage District

5.12 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining, and operating gravity drainage works.

# 4. L24-174 - Acadia Parish, Fire Protection District No. 10

\$50 parcel fee, 10 years, 2026-2035, **(1)** acquiring, constructing, maintaining, and operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes, salaries of firemen, and all purposes incidental and **(2)** funding into bonds.

# 5. L24-169 - Allen Parish, Fire Protection District No. 3

Not exceeding \$1,000,000 General Obligation Bonds, not exceeding 7%, not exceeding 15 years, acquiring, constructing and improving buildings, machinery and equipment to be used in giving fire protection.

#### 6. L24-150 - Assumption Parish Police Jury

3.5 mills tax, 10 years, 2025-2034, operating and maintaining programs for the elderly and disabled persons through the Assumption Council on Aging Incorporated.

# 7. L24-128 - Avoyelles Parish Police Jury

3.50 mills tax, 10 years, 2026-2035, drainage maintenance and improvements.

# 8. L24-137 - Cameron Parish, Gravity Drainage District No. 9

4.50 mills tax, 10 years, 2025-2034, constructing, operating, and maintaining the drainage systems.

#### 9. L24-135 - Cameron Parish Police Jury, Fire Protection District No. 15

16.0 mills tax, 10 years, 2025-2034, **(1)** operating and maintaining fire protection facilities and equipment and **(2)** paying the cost of obtaining water for fire protection purposes including charges for fire hydrant rentals and service.

#### 10. L24-134 - Cameron Parish Police Jury, Hackberry Fire Protection District No. 1

4.71 mills tax, 10 years, 2025-2034, **(1)** operating and maintaining fire protection facilities and **(2)** paying cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

# 11. L24-136 - Cameron Parish, South Cameron Consolidated Waterworks District No. 1

15.33 mills tax, 10 years, 2025-2034, operating and maintaining the water system.

#### 12. L24-133 - Catahoula Parish, Fire Protection District No. 2

3.0 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes and paying for charges for fire hydrant rentals.

#### 13. L24-132 - Catahoula Parish Police Jury

1% sales tax, rededicate proceeds heretofore or hereafter and extending 10 years, beginning April 1, 2025, **(1)** 25% for constructing, acquiring, extending, improving, maintaining and/or operating garbage collection and disposal facilities and equipment, **(2)** 25% for constructing, improving, maintaining and repairing gravel roads and bridges, including necessary supplies, materials and equipment therefor and **(3)** 50% for providing emergency services.

#### 14. L24-146 - East Baton Rouge Parish, City of Baton Rouge

6.0 mills tax, 10 years, 2025-2034, increasing salaries and benefits for all employees of the Fire Department who are members of the Municipal Fire and Police Civil Service System.

# 15. L24-147 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge

Amend the Plan of Government to be renumbered as necessary, as further described in the Summary of Proposed Amendments to the Plan of Government.

# 16. L24-145 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Alsen - St. Irma Lee Fire Protection District No. 9

10.0 mills tax, 10 years, 2026-2035, **(1)** development, operation and maintenance of the fire protection facilities and **(2)** paying the costs of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

# 17. L24-144 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Brownsfield Fire Protection District No. 3

10.0 mills tax, 10 years, 2026-2035, **(1)** development, improvement, operation and maintenance of the fire protection facilities, **(2)** paying salaries and benefits of fire district personnel, **(3)** paying the costs of obtaining water, and **(4)** paying the cost of fire hydrant rentals and service.

# 18. L24-143 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Fire Protection District No. 1

9.0 mills tax, 10 years, 2026-2035, **(1)** development, operation and maintenance of the fire protection facilities and **(2)** paying the costs of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

# 19. L24-173 - East Baton Rouge Parish, Recreation and Park Commission

(1) (a) 4.10 mills tax, 10 years, 2025-2034, 50% for acquiring and developing land, buildings, machinery and equipment for public parks, recreational properties and facilities and 50% for (i) maintaining and operating such public parks, recreational properties and facilities and other existing public parks, recreational properties and facilities and (ii) funding the operating budget; (b) 2.10 mills tax, 10 years, 2025-2034, (i) maintaining and operating public properties, recreational properties and facilities and (ii) funding the operating budget; (2) 3.253 mills tax, 20 years, 2025-2044, acquiring, constructing, renovating, operating and maintaining public parks, recreational properties and facilities and acquiring the necessary furnishings, machinery and equipment therefore, specifically for funding the Strategic Master Plan approved and adopted by the Board of Commissioners on August 22, 2024.

# 20. L24-127 - East Baton Rouge Parish, Woodlawn Estates Crime Prevention and Improvement District

Not exceeding \$200 parcel fee, to increase one time during each subsequent calendar year not to exceed 10% of the amount of the fee imposed during the previous calendar year provided the amount of the increased parcel fee does not exceed \$300 per year, 10 years, 2025-2034, aid in crime prevention, enhance security, increase security patrols, and provide for overall betterment.

#### 21. L24-176 - East Carroll Parish, Town of Lake Providence

1% sales tax, 10 years, beginning April 1, 2025, improvement, maintenance, and/or repair of public streets including but not limited to the acquisition, maintenance and repair of equipment.

#### 22. L24-156 - East Feliciana Parish, Communications District No. 1

1.0 mill tax, 10 years, 2026-2035, acquiring, constructing, improving, maintaining and/or operating an enhanced 911 telephone system (including necessary dispatch personnel).

#### 23. L24-179 - Grant Parish, Town of Montgomery

1% sales tax, 5 years, beginning January 1, 2025, maintenance, upkeep, police, and fire protection.

#### 24. L24-131 - Jackson Parish, Jonesboro Fire Protection District No. 1

\$72 parcel fee, 10 years, 2026-2035, **(1)** acquiring, constructing, maintaining, and operating fire protection facilities and equipment including the cost of obtaining water for fire protection purposes and salaries of firemen and **(2)** all purposes incidental.

#### 25. L24-129 - Jackson Parish, Quitman Fire Protection District No. 1

12.0 mills tax, 10 years, 2025-2034, **(1)** maintaining and operating fire protection facilities, **(2)** purchasing fire trucks and other fire fighting equipment, and **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

#### 26. L24-140 - Jefferson Parish Council

Amends Section 4.03 of the Parish Charter relative to unclassified service of any at-will employees of the office of the Parish President or a Parish Council member.

# 27. L24-138 - Jefferson Parish Council, Stonebridge Subdivision Special District

\$499.09 enhancement tax, 10 years, 2025-2034, 2.5% increase per year until expiration, **(1)** purchasing, acquiring, constructing and improving, or leasing, maintaining and operating machinery and equipment and other facilities and **(2)** paying other expenses incurred or contracting for services to be rendered in connection with providing security enhancement services.

#### 28. L24-151 - Lafourche Parish, Recreation District No. 2

3.0 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining, and/or operating the recreational facilities, including necessary equipment.

#### 29. L24-159 - Livingston Parish, City of Denham Springs

Not exceeding 6.75% Hotel Occupancy Tax, to be levied in perpetuity, beginning April 1, 2025, promoting visitation and tourism by enhancing public safety with 50% of proceeds being used to fund salaries and benefits for employees of the fire department and 50% of proceeds being used to fund salaries and related benefits for employees of the police department.

#### 30. L24-161 - Livingston Parish Council

Rededication of revenues collected previously and in the future of a 1% sales tax previously authorized to be levied through 2035, **(1)** ¼ of net revenue for constructing, acquiring, extending, expanding, maintaining, improving, operating, equipping and furnishing jail facilities with excess of the amount budgeted for such purposes for road projects, drainage and animal control facilities and programs and ¾ of net revenue to construct, acquire, extend, expand, improve, maintain and operate roads, bridges and related road drainage and acquire equipment related thereto and **(2)** funding proceeds into bonds for capital improvements.

# 31. L24-162 - Livingston Parish Council

2.5 mills tax, rededicating proceeds collected previously and in the future and extending at a reduced rate of 2.0 mills for 10 years, 2025-2034, (1) acquiring sites for and constructing, improving, maintaining and operating the health unit and animal shelters and (2) providing additional support for animal control operations.

#### 32. L24-157 - Morehouse Parish, Fire Protection District No. 1, Ward 8

(1) 1.94 mills tax, 10 years, 2025-2034, acquiring, operating, and maintaining fire protection equipment; (2) 5.75 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining, and/or operating fire protection facilities including purchasing fire trucks and other related equipment, building and improving fire stations, and obtaining water for fire protection purposes.

# 33. L24-141 - Orleans Parish, City of New Orleans

(1) Amend Article VI, Section 6-201(2) of the Home Rule Charter to establish a Housing Trust Fund dedicated to ensuring the availability of affordable housing within the City, and to require an annual appropriation of at least two percent of the City's general fund to the Housing Trust Fund. (2) Amend Article II, Section 2-202 of the Home Rule Charter to include rights for workers among the rights contained in the municipal bill of rights.

#### 34. L24-142 - Orleans Parish, City of New Orleans, Lakeshore Crime Prevention District

Not exceeding \$420 parcel fee, 4 years, 2025-2028, aiding in crime prevention.

#### 35. L24-178 - St. Martin Parish Council

(1) 3.63 mills tax, 10 years, 2025-2034, maintaining roads and bridges; (2) 5.14 mills tax, 10 years, 2025-2034, maintaining and operating drainage works; (3) 1.02 mills tax, 10 years, 2025-2034, constructing or improving recreational facilities and maintaining and operating recreational activities; (4) 2.62 mills tax, 10 years, 2025-2034, constructing housing for public health units, paying the maintenance and operating expenses of public health units and other related public health activities; (5) 2.08 mills tax, 10 years, 2025-2034, paying the maintenance and operating expenses of the Courthouse and Law Enforcement Center; (6) 5.68 mills tax, 10 years, 2025-2034, improving, maintaining and operating fire protection facilities; (7) 1.51 mills tax, 10 years, 2025-2034, (a) constructing and/or acquiring buildings, equipment and facilities in the St. Martin Parish Industrial Park and (b) maintenance and operation of all public facilities in the Industrial Park.

#### 36. L24-163 - St. Martin Parish, Water and Sewer Commission No. 1

7.38 mills tax, rededicate proceeds heretofore or hereafter and extending 10 years, 2027-2036, improving, extending, maintaining and operating waterworks system and sewerage system.

# 37. L24-170 - St. Tammany Parish Council, Sales Tax District No. 3

2% sales tax, rededicate proceeds heretofore or hereafter and extending 25 years, beginning December 1, 2031, purposes authorized at the Prior Election (including funding roads, bridges and drainage infrastructure) and the additional purpose of paying expenses that benefit the residents of the District and are required by the State to be paid by the Parish, including for the operation of public safety agencies in the Parish, provided that any revenues of the tax expended for such additional purpose in any year may not exceed 17% of the proceeds of the tax budgeted for that year.

# 38. L24-149 - Tangipahoa Parish, City of Hammond

(1) Amend Section 2-18 of the Home Rule Charter relative to the removal of the police chief; (2) Amend Section 5-08 of the Home Rule Charter relative to the incurrence of bonded debt.

# 39. L24-155 - Tangipahoa Parish Council

1% sales tax, 4 years, beginning December 31, 2025, **(1)** 25% of proceeds for operation of local government and **(2)** 75% of proceeds to fund the Parish Road and Bridge Fund to pay cost of road and bridge maintenance and improvements.

#### 40. L24-158 - Tangipahoa Parish, Village of Tickfaw

10.0 mills tax, 10 years, 2025-2034, general municipal purposes, including, but not limited to providing additional funds to the police department.

#### 41. L24-152 - Terrebonne Parish, Coteau Fire Protection District

18.0 mills tax, 10 years, 2026-2035, **(1)** acquiring, constructing, maintaining, and operating the fire protection and emergency medical service facilities, **(2)** purchasing fire trucks and other fire fighting or emergency medical service equipment and **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and services.

#### 42. L24-153 - Terrebonne Parish, Fire Protection District No. 9

20.0 mills tax, 10 years, 2025-2034, **(1)** acquiring, constructing, improving, operating, and maintaining fire protection facilities and equipment and **(2)** paying the cost of obtaining water for fire protection purposes, including fire hydrant rentals and service.

# 43. L24-130 - Union Parish, North Union Fire Protection District

10.0 mills tax, 10 years, 2025-2034, **(1)** acquiring, constructing, improving, maintaining, and/or operating fire protection facilities, vehicles, and equipment, including both moveable and immoveable property and **(2)** paying the cost of obtaining water for fire protection purposes.

#### 44. L24-148 - Washington Parish, Fire Protection District No. 7

5.0 mills tax, 10 years, 2026-2035, **(1)** acquiring, constructing, improving, maintaining, and/or operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes and **(2)** paying charges for fire hydrant rentals and service.

#### **Local Political Subdivisions - Loans**

# 45. L24-004 - Allen Parish, Village of Elizabeth (DEQ Project)

Not exceeding \$663,200 Taxable Excess Revenue Bonds, non-interest bearing, not exceeding 10 years, constructing and acquiring improvements, extensions and replacements to the sewerage component of the system, including equipment, fixtures and accessories, a work of public improvement.

# 46. L24-172 - Lafourche Parish, Thibodaux Volunteer Fire Department, Inc.

Not exceeding \$6,000,000 Obligations, not exceeding 7%, not exceeding 10 years, acquisition, construction, reconstruction, and/or improvement of the Central Operations Center.

#### 47. L23-287 - Lincoln Parish, City of Grambling (DEQ Project)

Not exceeding \$547,000 Taxable Excess Revenue Bond, non-interest bearing, not exceeding 10 years, constructing and acquiring improvements, extensions and replacements to the sewerage component of the combined water and sewerage system, including equipment, fixtures and accessories.

## 48. L24-182 - Sabine Parish, Fire Protection District No. 1, Wards 1 & 2

Not exceeding \$250,000 Limited Tax Bonds, not exceeding 4.5%, mature no later than March 1, 2029, constructing and improving fire protection facilities, including purchasing fire fighting equipment.

## Local Political Subdivisions - Bonds - Final Approval

# 49. L24-168 - Caldwell Parish Police Jury

Not exceeding \$550,000 Revenue Bonds, not exceeding 6.5%, not exceeding 11 years, acquire, construct, improve, and operate public recreational facilities, including acquiring all necessary real property rights, together with equipment and furnishings, and utilities relocation related thereto.

#### 50. L24-185 - Evangeline Parish, City of Ville Platte

Not exceeding \$20,000,000 Utility Revenue Bonds, not exceeding 5.5%, not exceeding 30 years, (1) refinance and terminate all or a portion of a Financing Agreement, (2) construct and acquire additions, extensions and improvements to the sewer and waterworks systems and (3) funding a reserve fund.

#### 51. L24-112 - Lafayette Parish, City of Scott (DEQ Project)

Not exceeding \$8,000,000 Sewer Revenue Bonds, not exceeding 0.95%, not exceeding 22 years, designing, constructing, and acquiring improvements, extensions, and replacements to the sewer system.

# 52. L24-125 - Orleans Parish, City of New Orleans, Sewerage and Water Board of New Orleans (LDH Program)

Not exceeding \$90,600,000 Water Revenue Bonds, non-interest bearing, not exceeding 32 years, funding capital improvements to the water system.

#### 53. L24-167 - St. James Parish Council

Not exceeding \$6,500,000 Revenue Bonds, not exceeding 6%, not exceeding 15 years, (1) design and construction of a new senior center facility, including the purchase of any furnishings, fixtures and equipment incidental or necessary in connection therewith and (2) funding a reserve fund, if necessary.

#### **Local Political Subdivisions - Refinancings**

#### 54. L24-175 - Grant Parish, Village of Creola

(1) Not exceeding \$465,000 Sales Tax Bonds, not exceeding 5.25%, not exceeding 10 years, paying the outstanding Promissory Note dated October 21, 2022; (2) Retroactive approval of the outstanding Promissory Note dated October 21, 2022, not exceeding \$480,000, not exceeding 5.5%, not exceeding 16 years, constructing a municipal building.

#### **Local Political Subdivisions - Other**

#### 55. L24-139 - Jefferson Parish Council

Not exceeding \$500,000 Credit Guarantee, not exceeding 12%, not exceeding 20 years, securing the obligations of Loop Linen Service, Inc. (the "Company") pursuant to a cooperative endeavor agreement with the Company, the Louisiana Economic Development Corporation, and the Parish as sponsoring entity.

#### State Agencies, Boards and Commissions

## 56. S24-009A - Louisiana Housing Corporation (Lafitte Phase VII Project)

Not exceeding \$14,336,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction, and equipping of a 51-unit multifamily housing development in New Orleans.

#### 57. S24-010A - Louisiana Housing Corporation (Canal Crossing Senior Apartments Project)

Not exceeding \$11,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction, and equipping of a 49-unit multifamily housing development in New Orleans.

#### **Public Trust - Final Approval**

#### 58. S24-013 - Louisiana Public Facilities Authority (Lake Charles Charter Academy Foundation Project)

Not exceeding \$34,500,000 Refunding Bonds, not exceeding 7.5% fixed rate tax-exempt and not exceeding 8.5% fixed rate taxable, not exceeding 25 years, refunding and restructuring all or a portion of Tax-Exempt Revenue Bonds, Series 2011A and 2013.

# 59. S24-012A - Louisiana Public Facilities Authority (Tulane University of Louisiana Project)

Not exceeding \$600,000,000 Revenue and Refunding Bonds, not exceeding 8% fixed and/or 10% variable rate (convertible to other rates) tax-exempt and/or not exceeding 10% fixed and/or 12% variable rate (convertible to other rates) taxable, not exceeding 40 years, (1) approximately \$297,000,000 Refunding Bonds, refunding Revenue Refunding Bonds Series 2007A-2 and 2016A and Taxable Revenue Refunding Bonds Series 2007C and 2016B; (2) approximately \$303,000,000 Revenue Bonds, (a) constructing, installing, acquiring, equipping, furnishing, and renovating infrastructure and capital expenditures throughout all campuses of the University including but not limited to enterprise resource planning systems, housing improvements, medical center conversion to provide a nursing school, administration offices and additional educational facilities, and improvements to all facilities and (b) paying capitalized interest, if desired.

#### **Ratifications and or Amendments to Prior Approvals**

#### S24-005A - Louisiana Community Development Authority (CDF Healthcare - CENLA, Inc. Project)

Amendment of a prior approval granted on February 15, 2024, **(1)** to reflect changes in interest rate from not exceeding 8% to not exceeding 12% and **(2)** to reflect changes in cost of issuance.

#### 61. S23-021A - Louisiana Housing Corporation (Deerwood Apartments Project)

Amendment of a prior approval granted on June 14, 2023, to reflect changes in cost of issuance.

# Costs of Issuance Reporting

#### 62. L20-245A - Jackson Parish, Village of North Hodge

Reporting on changes in costs of issuance.

# 63. L22-235A - Franklin Parish, Town of Winnsboro

Reporting on changes in costs of issuance.

#### 64. S22-016B - Louisiana Housing Corporation (St. Claude Gardens II Project)

Reporting on changes in costs of issuance.

# 65. S23-005A - Louisiana Public Facilities Authority (ElementUS Minerals LLC Project)

Reporting on changes in costs of issuance.

#### **Other Business**

- 66. State Bond Commission Presentation
- 67. Monthly Reports
- 68. Adjourn

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Thursday, May 16, 2024, via email at <a href="kkirby@treasury.la.gov">kkirby@treasury.la.gov</a> or by telephone at (225) 342-0030 to discuss your accessibility needs.

The public may submit comments electronically prior to 5:00 p.m. on Wednesday, May 15, 2024. All emails must be submitted to <a href="mailto:SBC-Application@treasury.la.gov">SBC-Application@treasury.la.gov</a> and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.